

IRWIN COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2017

PROJECTS	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2010 SPLOST REFERENDUM							
(a) Rehabilitating, adding to, repairing, renovating, extending and improving the Irwin County school facilities, including without limitation, the auditorium, athletic facilities, stadium, track and field house; and,	\$ 210,000.00	\$ 1,026,593.65	\$ 17,355.25	\$ 1,001,693.65	\$		6/30/2017
(b) The acquisition of school buses, food service equipment, maintenance vehicles and equipment; and,	383,000.00	487,091.55	43,771.61	443,319.94			9/30/2017
(c) The acquisition and installation of communications equipment, to include but not be limited to system wide safety and security equipment and improvements; and,	176,000.00	176,000.00		136,182.67			3/31/2017
(d) The acquisition of any real property necessary to accomplish the foregoing; and,	0.00	0.00	0.00	0.00			3/31/2016
(e) The retirement of previously incurred general obligation debt with regard to capital outlay projects of the school system.	3,106,000.00	3,108,358.25	514,721.22	2,593,637.03			8/1/2016
	<u>\$ 3,875,000.00</u>	<u>\$ 4,798,043.45</u>	<u>\$ 575,848.08</u>	<u>\$ 4,174,833.29</u>	<u>\$</u>		
2015 SPLOST REFERENDUM							
(1) Acquiring, constructing, repairing, improving, renovating, adding to, extending, upgrading, and equipping school buildings, athletic facilities, and support facilities in the Irwin County School District useful or desirable in connection therewith, including acquiring any necessary property therefor, both real and personal, specifically including the following:	\$ 1,370,500.00	\$ 1,370,500.00	\$ 991,296.56	\$ 112,739.16	\$		6/30/2021
(2) HVAC upgrades;	400,000.00	400,000.00	81,206.00				6/30/2021
(3) paving improvements;	50,000.00	50,000.00					11/30/2020
(4) constructing and equipping a multipurpose activity building at Irwin County High School;	850,000.00	850,000.00	439,174.38	387,112.82			5/30/2017
(5) purchasing administrative and instructional technology;	0.00	0.00					6/30/2021
(6) purchasing school buses and transportation and maintenance equipment and vehicles;	188,500.00	188,500.00	3,200.00				6/30/2019
(7) improvements to athletic facilities, including the track and football stadium;	376,000.00	376,000.00	11,230.00	5,326.00			6/30/2019
(8) purchasing safety and security equipment;	90,000.00	90,000.00	85,734.00				3/30/2017
(9) purchasing band instruments and equipment;	25,000.00	25,000.00		5,010.00			11/30/2018
(10) purchasing vocational, music, drama, physical education and instructional equipment; and	100,000.00	100,000.00					11/30/2018
(11) paying expenses incident to accomplishing the foregoing?	50,000.00	66,088.91	35,951.11	30,137.80			6/30/2021
	<u>3,500,000.00</u>	<u>3,516,088.91</u>	<u>1,647,792.05</u>	<u>540,325.78</u>			
	<u>\$ 7,375,000.00</u>	<u>\$ 8,314,132.36</u>	<u>\$ 2,223,640.13</u>	<u>\$ 4,715,159.07</u>	<u>\$</u>		

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project. Includes all cost from project inception to completion.

(3) The voters of Irwin County approved the imposition of a 1% sales tax to fund the above project and retire associated debt. Amounts expended for this project may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.